

Canterbury- West Coast Division

January 2023 Addendum to Annual Report

For the Year Ended 31 March 2022, following the completion of the delayed audit of the financial statements.

As stated on page 11 of the annual report, the income and expense analysis for the Division included in the report were published before undergoing the annual audit which had been delayed due to audit resourcing constraints arising from COVID-19.

The accounts have now been audited and as a result, the accounting treatment of the \$1.053M Shovel Ready Grant received in the year has been amended. The grant had previously been included as a reduction in the carrying value of the asset in the course of construction on the Statement of Financial Position. This has now been reclassified to the Statement of Financial Performance. The result is that the revenue for the Society for the year ended 31 March 2022 is \$6.692M (previously stated as \$5.639M) and the Society's Assets In the Course of Construction have increased from \$3.111M to \$4.164M.

The audited accounts were signed in January 2023 and the full financial statements of the Society and its controlled entities, The Cancer Society of New Zealand Canterbury West Coast Trust Board ("The Trust Board") and The Tissue Bank Research Trust ("The Trust"), together known as "The Group", can be accessed via the Charities Service website, www.charities.govt.nz